



Earnings Presentation 2Q26

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Agenda

- 01. Highlights
- 02. Earnings Analysis
- 03. Appendix

Earnings Presentation 2Q26



Agenda

01. Highlights

02. Earnings Analysis

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Earnings Presentation 2Q26



Net income and ROE expansion driven by credit portfolio growth and strong balance sheet metrics

The results highlight the consistent execution of the Bank's strategy and the resilience of its business model, supported by operational discipline and the expansion of the credit portfolio...

Recurring
Net Income

R\$**491** mln

▲ 6.8%
vs 2Q25

▲ 2.0%
vs 1Q26

Recurring
ROE

15.6%

▲ 0.5 p.p.
vs 2Q25

▲ 0.1 p.p.
vs 1Q26

Credit
Portfolio¹

R\$**102** bn

▲ 11.9%
vs 2Q25

▲ 0.2%
vs 1Q26

...combined with prudent risk management, supported by disciplined underwriting standards and a focus on secured lending products

NPL
90-days²

4.9%

▲ 0.1 p.p.
vs 2Q25

▲ 0.2 p.p.
vs 1Q26

Coverage
Ratio²

162%

▼ 28.7 p.p.
vs 2Q25

▼ 2.0 p.p.
vs 1Q26

Basel
Ratio

15.9%

▼ 0.2 p.p.
vs 2Q25

▲ 0.9 p.p.
vs 1Q26

1. Expanded Credit Portfolio; 2. NPL 90-360. Starting in the first quarter of 2025, indicators include the securities portfolio.

Maintained leadership in secured retail lending products, supported by higher collateralization of the credit portfolio

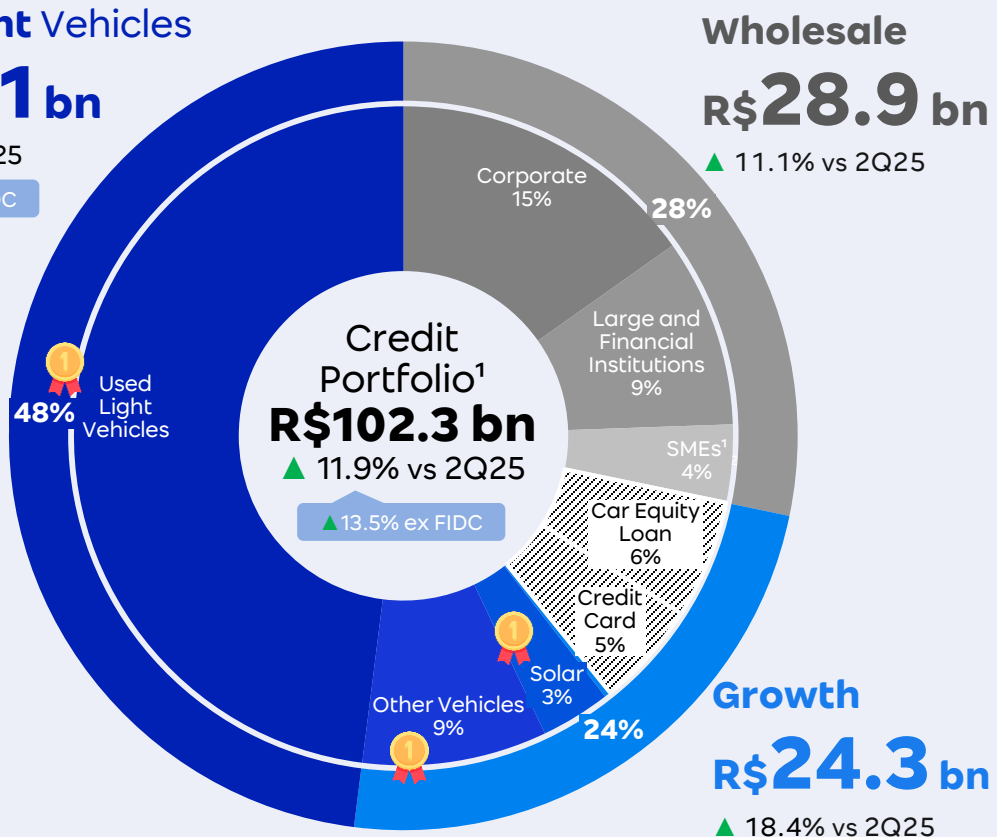
Expanded **Credit** Portfolio 79% of Total Revenue

Used Light Vehicles

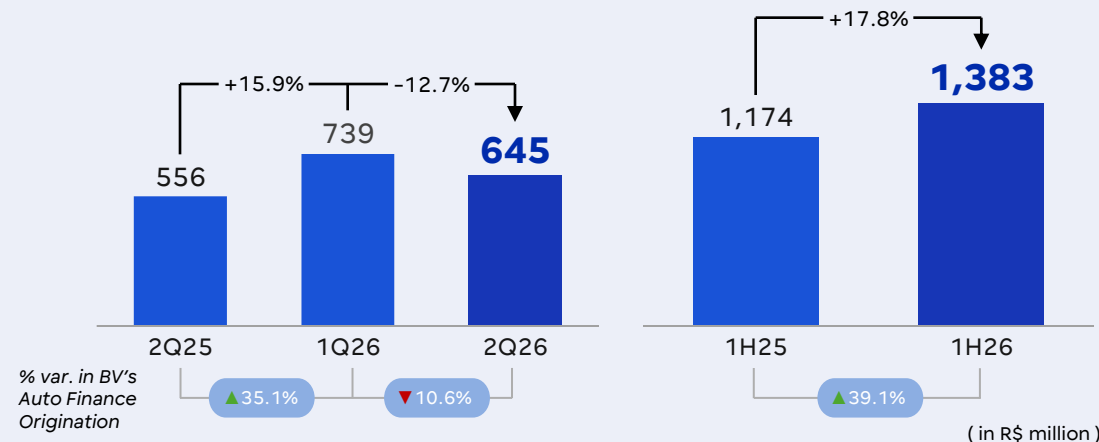
R\$49.1 bn

▲ 9.4% vs 2Q25

▲ 12.6% ex FIDC



Services Fees 21% of Total Revenue



Key Highlights

**NO
PISTA**

+ 300 k
listed vehicles

▲ 28.3 %
Leads Volume
2Q26 vs 2Q25

BV Corretora

R\$888 mln
Premiums Written in 1H26
All-Time Record

1. Starting in 4Q25, the SME segment was reclassified into the Wholesale segment.



BV Digital Bank: a comprehensive experience with consistent progress in scale, engagement, and monetization

Higher Engagement

Credit Origination
through the Digital Bank

▲ **25 %** vs 2Q25

13% of Total Retail Credit Originations

Retail **Deposits**

▲ **108 %** vs 2Q25

Payment **Volume**¹

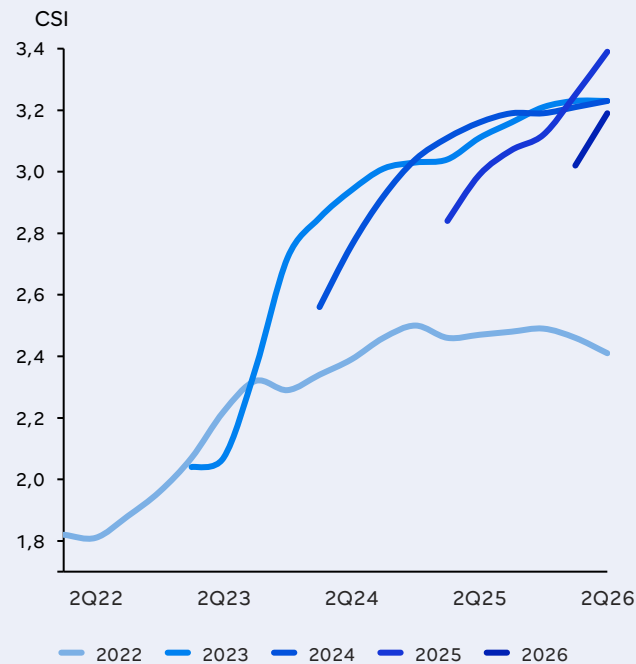
▲ **36 %** vs 2Q25

Customer
Base

4.4 million

CROSS-SELL INDEX

3.2 vs 3.0 in 1Q26

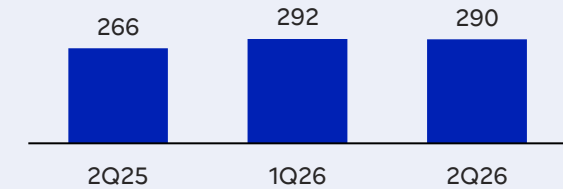


Annual Cohort View

ARPAC² and CTS³

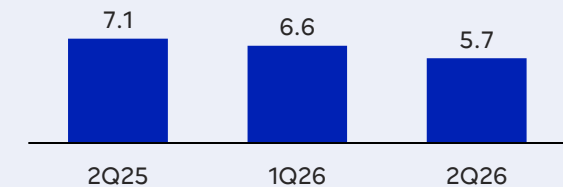
ARPAC²

R\$290 ▼ 0.5% vs 1Q26
▲ 9.2% vs 2Q25



CTS³

R\$5.7 ▼ 12.9% vs 1Q26
▼ 18.7% vs 2Q25



(in R\$ / Customer / Month)

1. Cash-Out (excluding credit cards); 2. ARPAC = Average Revenue per Active Customer. Active customer = customers who generated revenue within the last 90 days. Data for prior quarters have been restated; 3. Cost-to-serve.



Agenda

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02. **Earnings Analysis**

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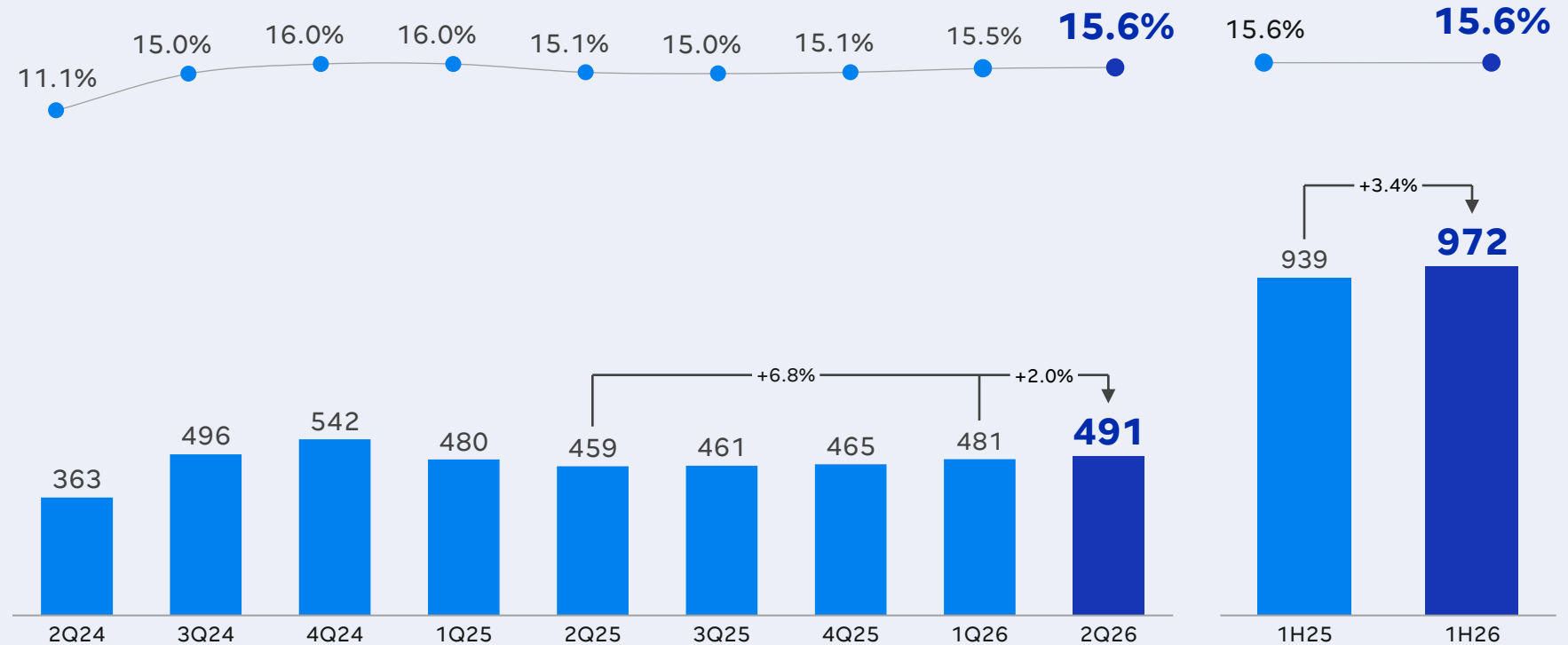
Earnings Presentation 2Q26

Net income growth reflects greater business scale and revenue diversification

The results reflect the advancement of the strategic agenda, anchored in disciplined credit management and a continued focus on efficiency

Recurring
ROE
15.6 %

Recurring
Net Income
R\$491 mln



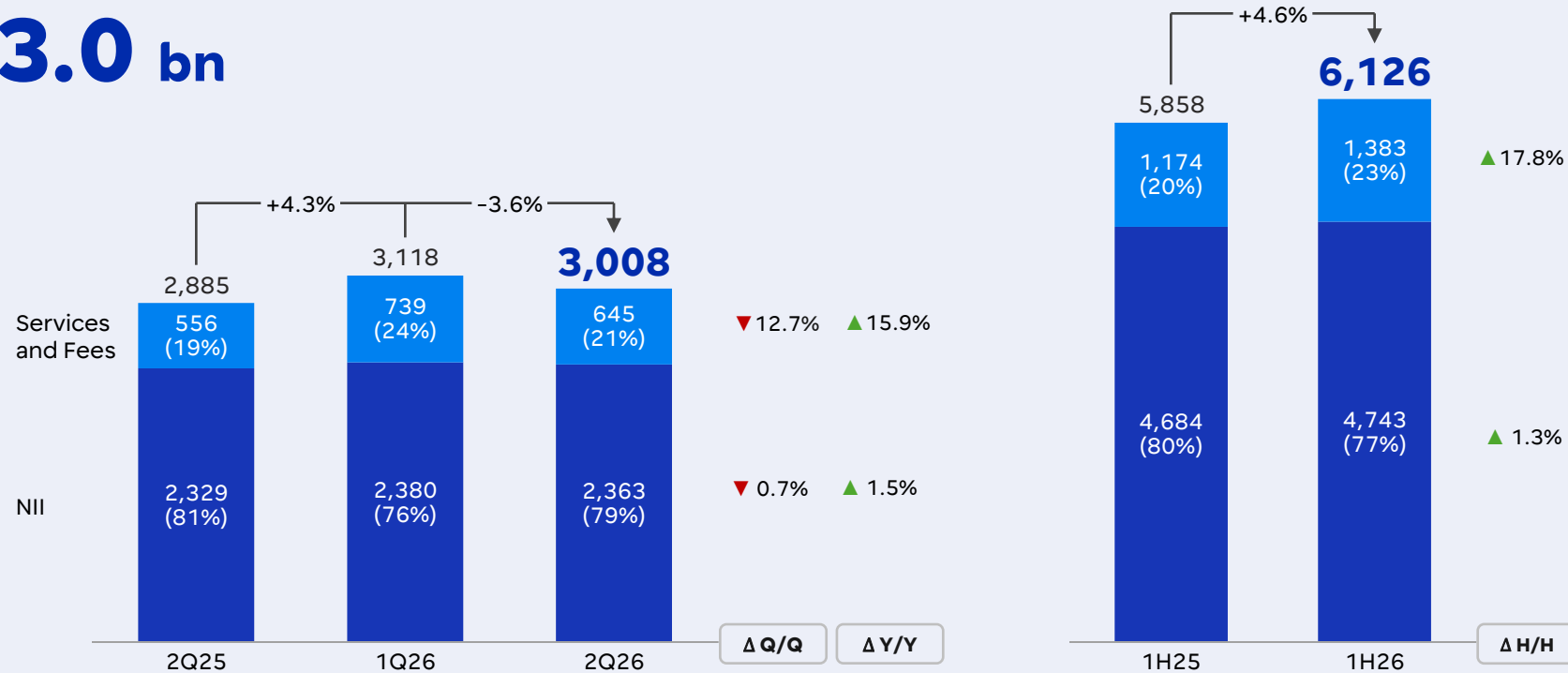
(in R\$ million)

Revenues increased 4.3% compared to 2Q25, driven by a 15.9% increase in fee and brokerage income

Compared to the same period of the previous year, total revenue growth was driven by higher vehicle financing originations, which positively contributed to fee and insurance income

Total Revenues

R\$3.0 bn



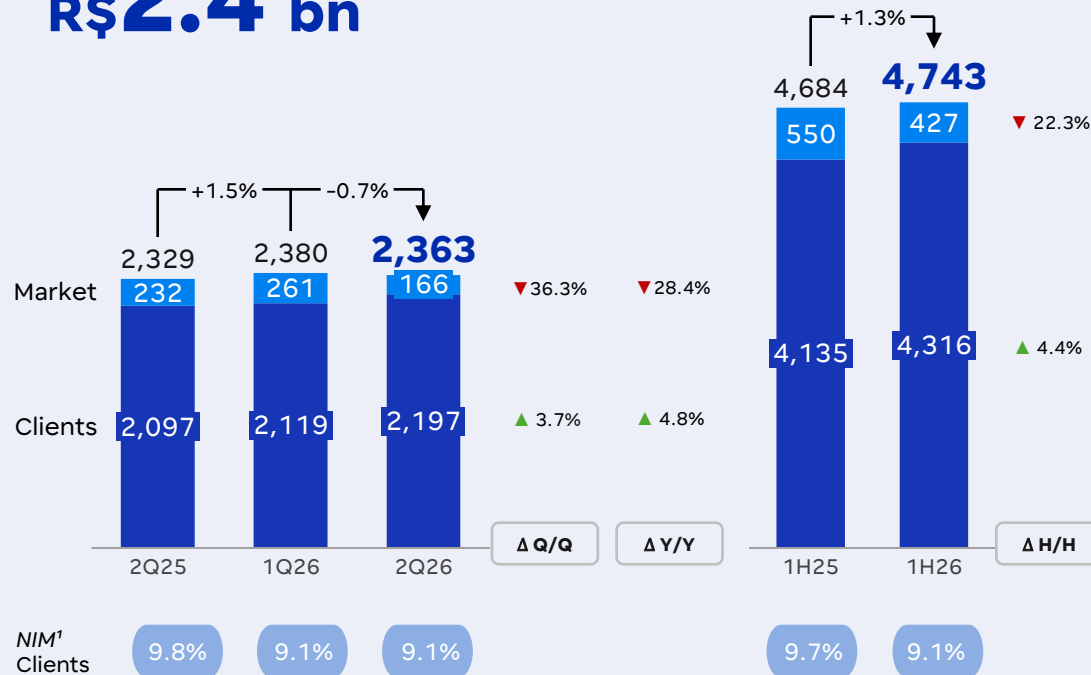
(in R\$ million)

Net interest income from clients increased 4.8% compared to 2Q25, driven by the expansion of the credit portfolio

The larger credit portfolio and improved client NIM, together with record production levels achieved in previous quarters, continued to positively impact net interest income from clients

Net Interest Income (NII)

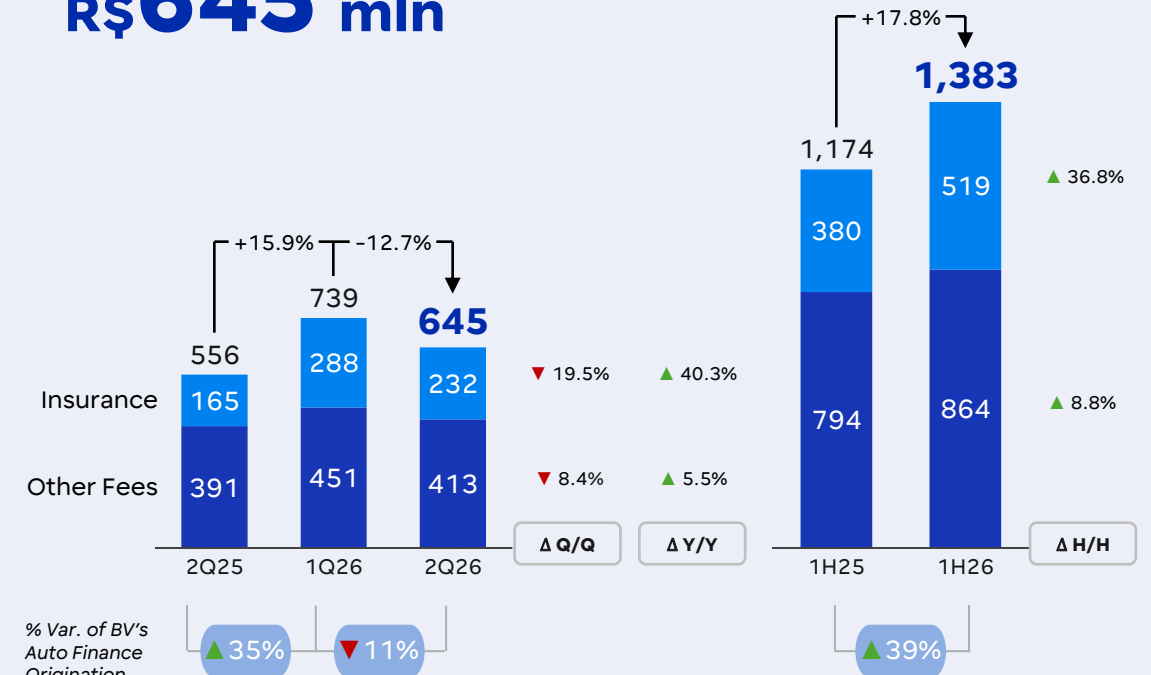
R\$2.4 bn



(in R\$ million)

Fee and Insurance Income

R\$645 mln



(in R\$ million)

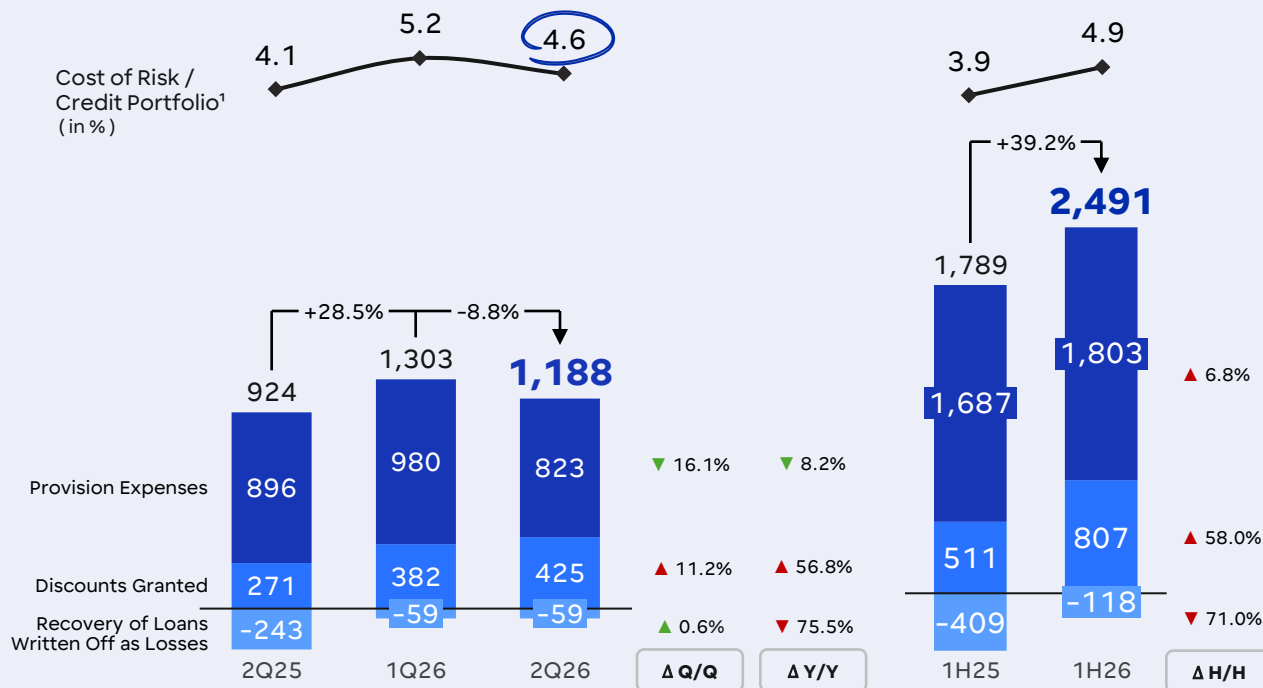
1. Net Interest Margin (NIM): ratio of gross Net Interest Income from Clients to average spread-earning assets.

Cost of Risk reached 4.6%; the QoQ decline reflects the improved risk profile of recent vintages

The natural seasoning of vintages is expected to normalize the cost of risk, supporting a path toward profitability convergence

Cost of Risk / Credit Portfolio

4.6 %



Coverage Ratio (90 days)^{2,3}

162 %

Provision Stage 3/
Coverage Stage 3³

191%

164%

162%

2Q25

1Q26

2Q26

69%

77%

77%

(in R\$ million)

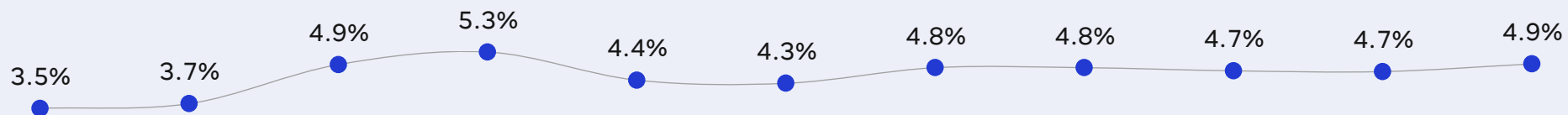
1. Calculated based on the expanded portfolio; 2. Over 90-360 days; 3. Includes Private Securities.



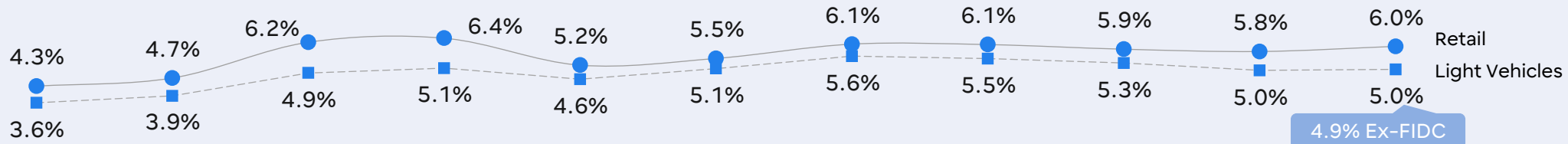
NPL 90-days stood at 4.9%, with a quarter-over-quarter increase of 0.2 p.p. in Retail and 0.1 p.p. in Wholesale

Credit discipline has sustained stable Over-90 delinquency levels in Used Light Vehicles, despite broader delinquency pressures in the Brazilian Financial System (SFN)

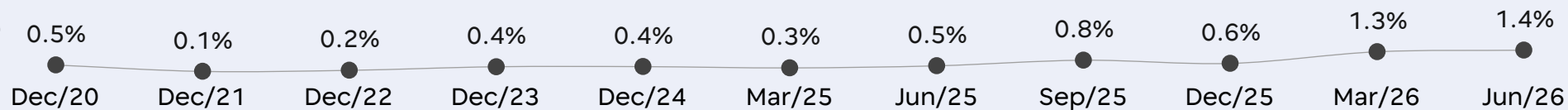
Over-90¹ Total



Over-90¹ Retail



Over-90 Wholesale



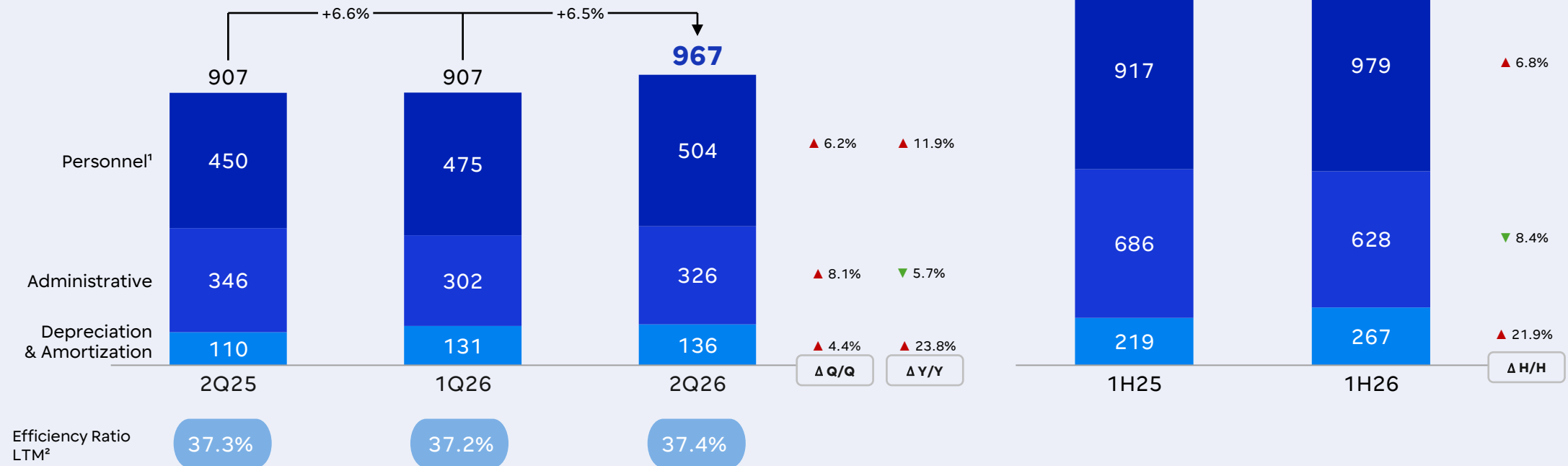
Note: In compliance with CMN Resolution No. 4,966/21 (as detailed in Note 6 to the September 2025 Financial Statements), private securities began to be classified as "other transactions with characteristics of credit granting." Accordingly, starting in 1Q25, the Over-90 ratio began to include these instruments in its calculation. The changes in accounting practices were applied prospectively. 1. Over 90-360 days.

The Efficiency Ratio of 37.4% reflects strong cost discipline in a quarter characterized by more selective origination

Expenses increased by only 2.9% YoY in 1H26; the decline in Administrative Expenses (-8.4% YoY) partially offset the increase in Personnel Expenses (+6.8% HoH)

Personnel and Administrative Expenses

R\$967 mln



(in R\$ million)

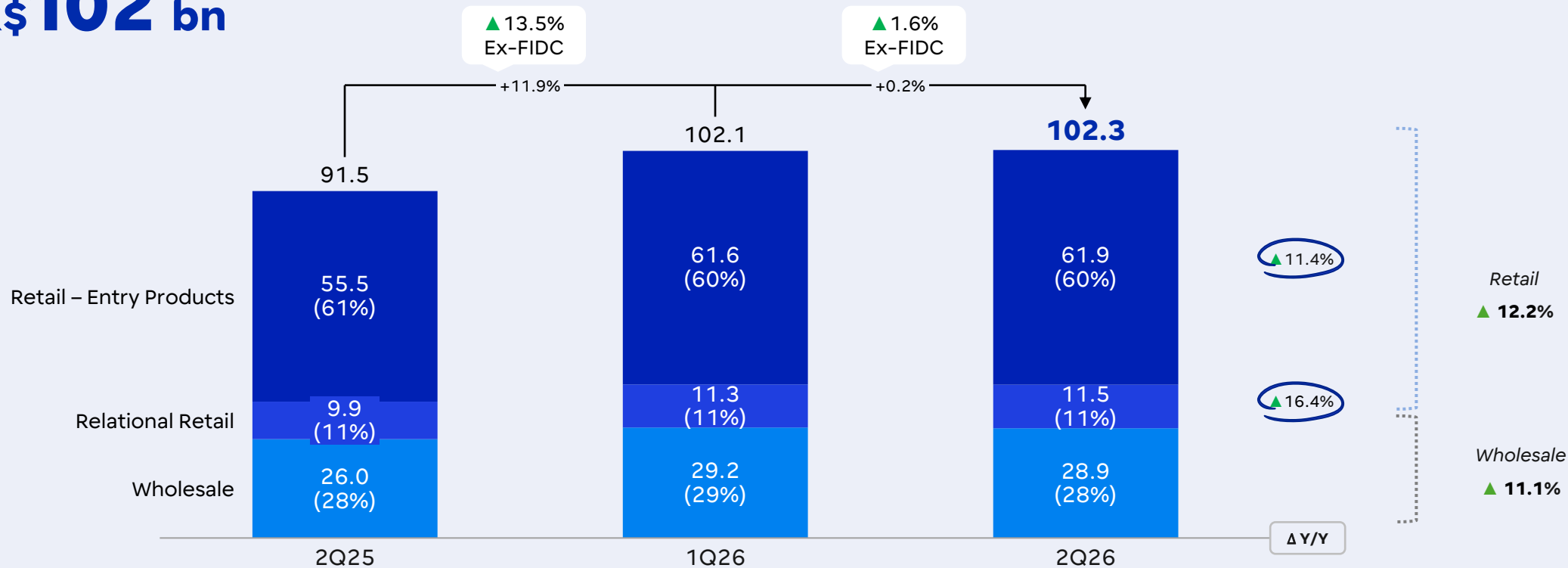
1. Includes profit-sharing expenses (PLR); 2. Last twelve months (LTM).

Credit Portfolio continues to deliver consistent growth, up 12% over the last 12 months

Highlights include growth in Retail portfolios – Entry Products and Relational Retail

Expanded Credit Portfolio

R\$102 bn



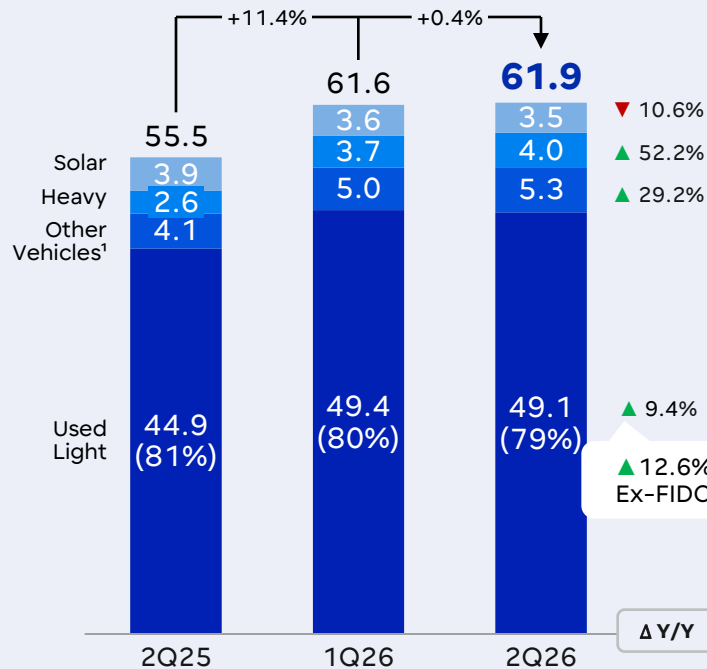
(in R\$ billion)

The Relational Retail portfolio grew 16%, while the Retail - Entry Products and Wholesale portfolios expanded by approximately 11% YTD

Highlights include strong growth in secured portfolios (Vehicles and Car Equity Loan)

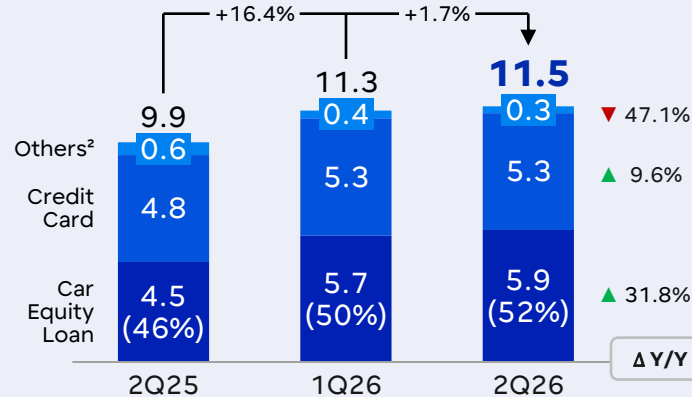
Retail Entry Products

R\$61.9 bn



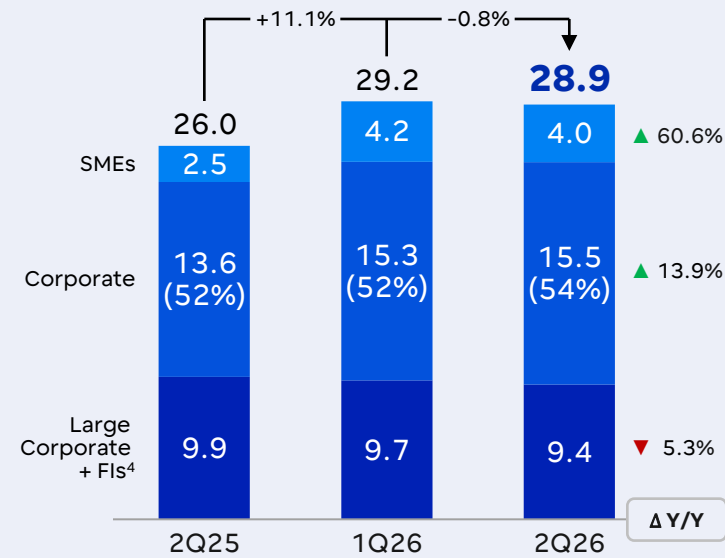
Relational Retail

R\$11.5 bn



Wholesale³

R\$28.9 bn

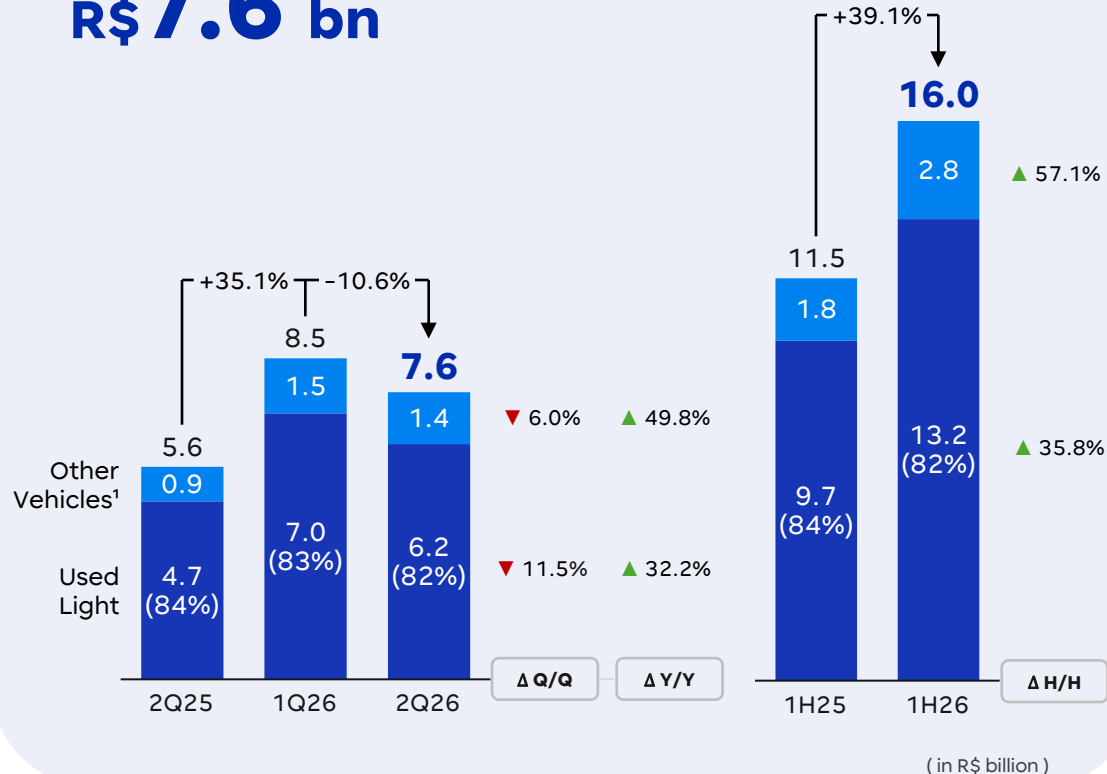


Vehicle financing continued to post record volumes in 1H26, growing 39% during the period

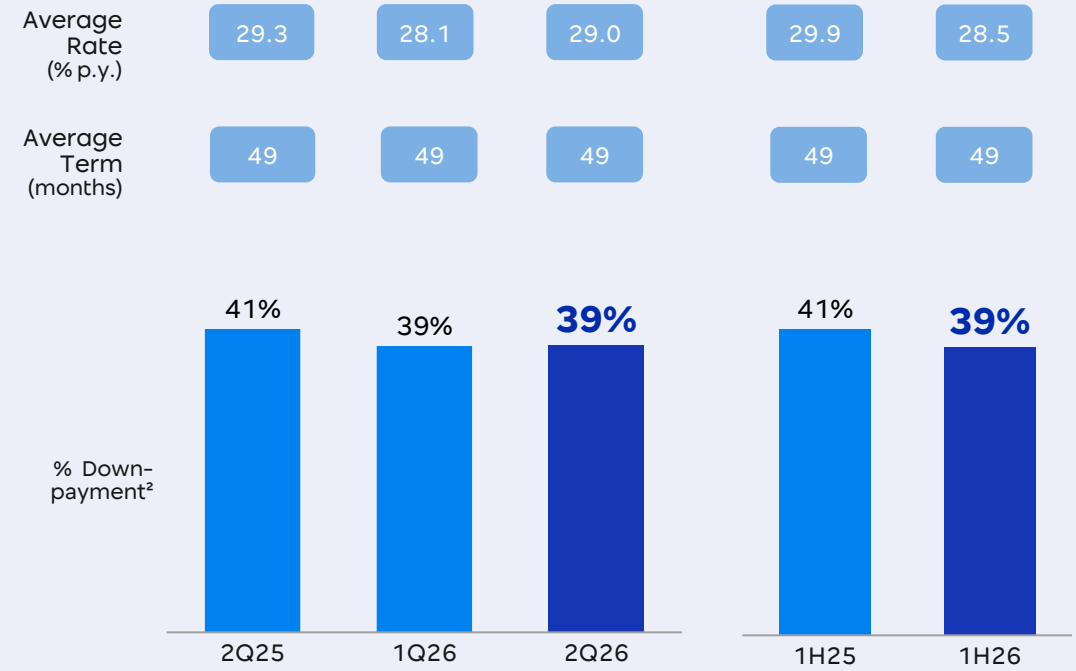
Volumes reflected stronger market demand and Banco BV's specialized capabilities, reinforcing its leadership position in the used light vehicle and used heavy vehicle segments

Auto Financing Origination

R\$7.6 bn



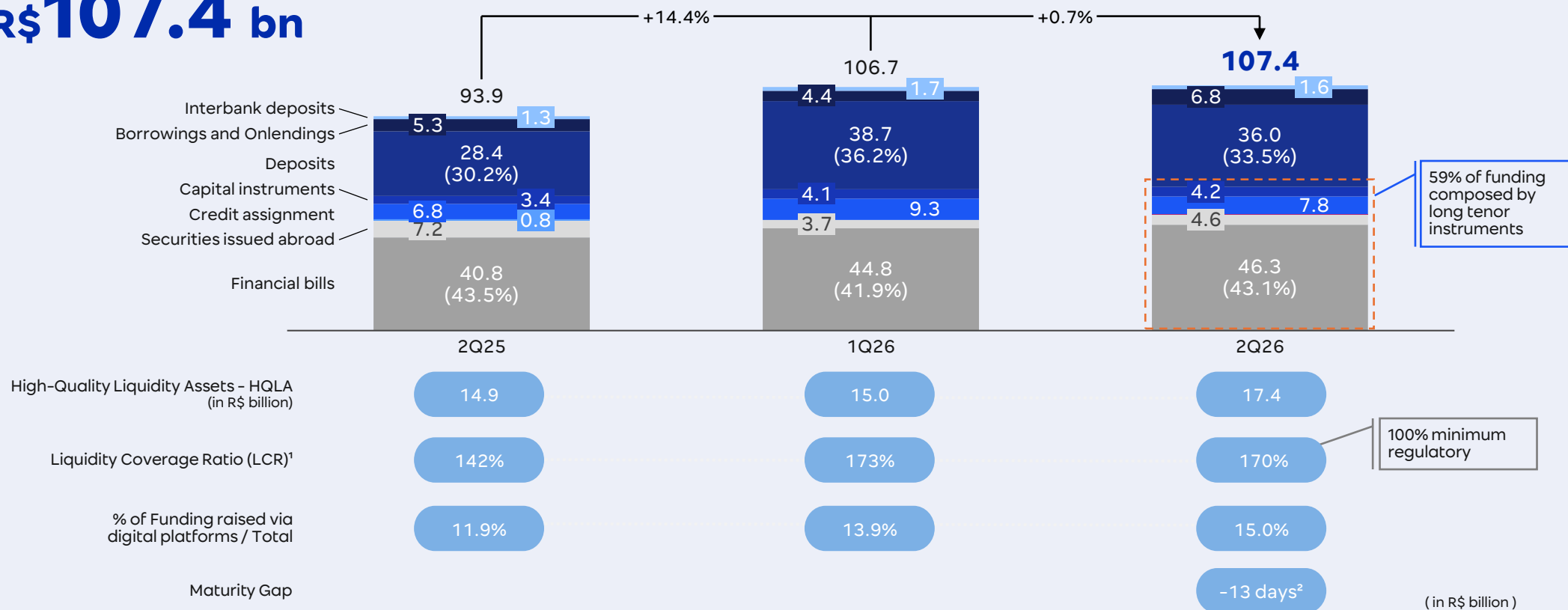
Vehicle Financing Origination Metrics



Funding remained diversified, with an LCR of 170%

Long-term instruments accounted for 59% of total funding. Efficient ALM management resulted in a maturity mismatch of 13 days between assets and liabilities

Total Funding
R\$107.4 bn



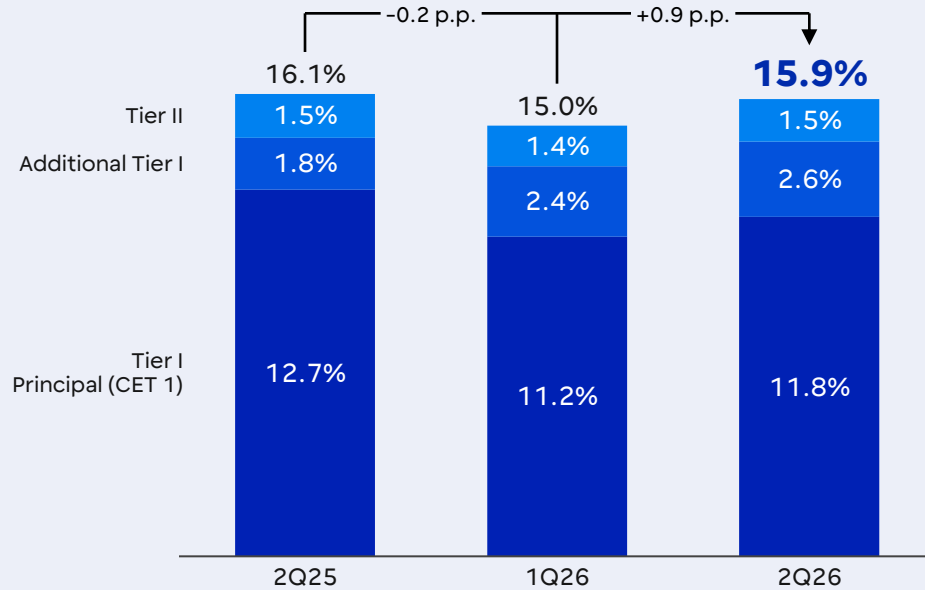
1. Ratio of High-Quality Liquid Assets (HQLA) to total net cash outflows projected over a 30-day stress scenario, with a regulatory minimum requirement of 100%. Excludes the credit line with Banco do Brasil (BB); 2. Average asset maturity: 376 days; Average liability maturity: 389 days



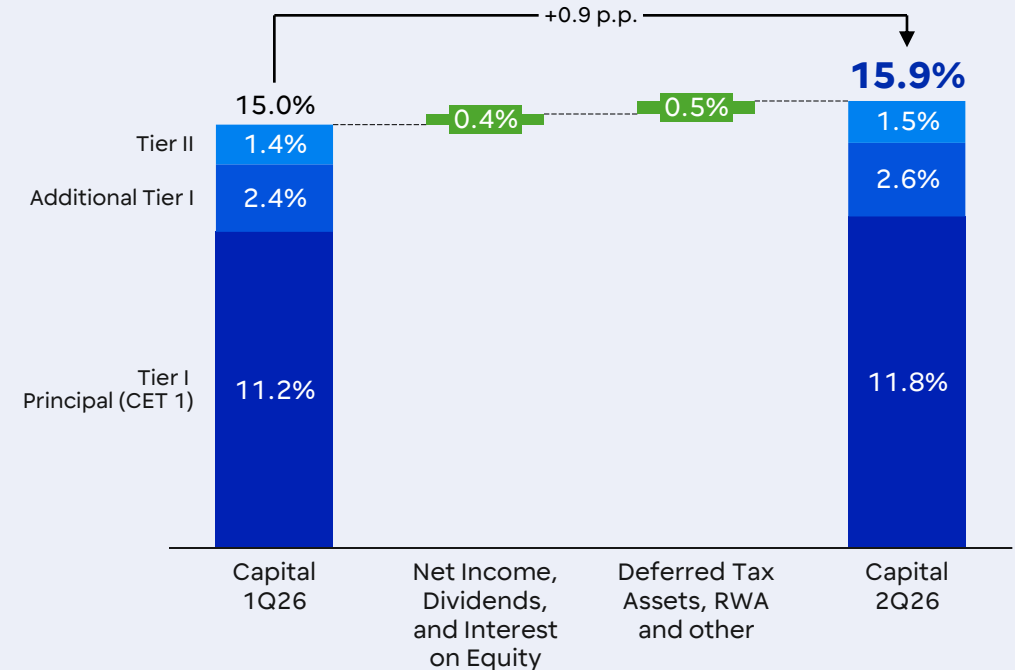
The Basel Ratio remained robust in 2Q26, standing at 15.9%, with a CET1 ratio of 11.8%

We maintained robust capital metrics, well above the regulatory minimum requirements

Basel Ratio 15.9 %



Basel Ratio Bridge 2Q26 vs 1Q26



Note: As of the end of 2Q26, the minimum regulatory capital requirements were 10.5% for the Basel Ratio, 8.5% for Tier 1 Capital, and 7.0% for CET1.



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ESG – Our five Public Commitments for 2030

In May 2021, we announced the 'BV Pact for a Lighter Future', through which we committed to five public ESG goals to be achieved by 2030. These commitments are aligned with the United Nations Sustainable Development Goals (SDGs). Below are the five commitments we made, along with their current progress.

01

Neutralize our environmental impact



1. Achieve **100% offsetting of CO₂ emissions** from our **core business**, used vehicle financing



2. Offset **100%** of BV's direct GHG² emissions



02

Accelerate social inclusion



3. Achieve **50% of leadership positions** held by individuals who identify as **female**



4. Achieve **35% representation of Black employees** within **BV's workforce**



03

Mobilize resources to promote sustainable businesses



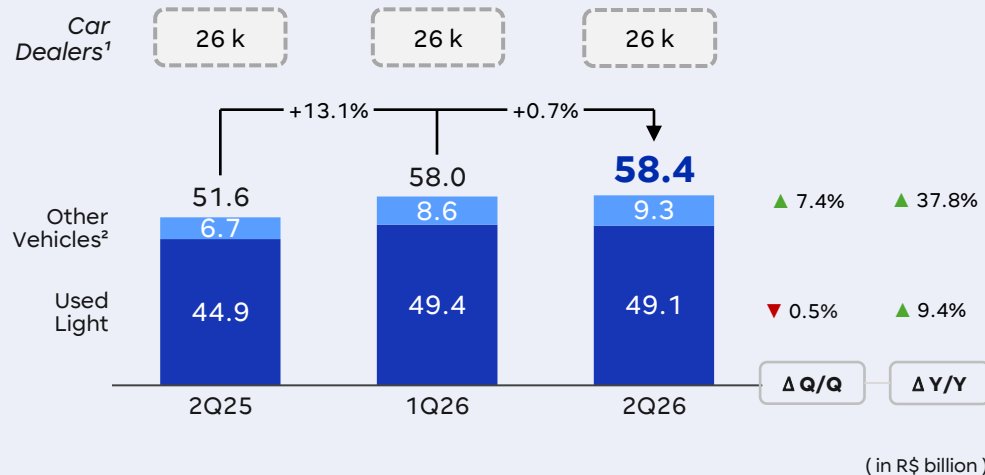
5. Provide and distribute **R\$80 billion in ESG financing**



Retail: Leadership in vehicle financing and insurance brokerage

R\$58.4 bn

Vehicles Credit Portfolio



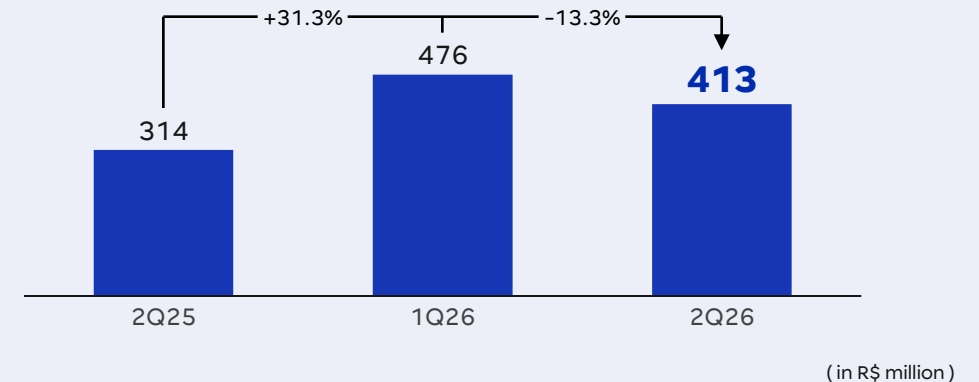
BV's key competitive advantages:

Credit	Efficiency	Technology	Capillarity	Channels
Continuous improvement, use of data science and innovation	97% automatic credit response	End-to-end digitization process, from simulation to the contract signing	26,000 car dealers throughout the country	In addition to the physical channels, we also have a BV website and the NaPista portal

Insurance Premiums totaled

R\$413 mln

Insurance Brokerage



We are **one of the largest insurance brokers in Brazil**, with solutions ranging from **complete auto insurance, credit protection, residential, life and personal accidents**, in partnership with the main insurance companies operating in Brazil. In the **corporate risk segment**, we provide solutions in credit, cyber, climate, agricultural risks, protection for the supply chain and property insurance, among others

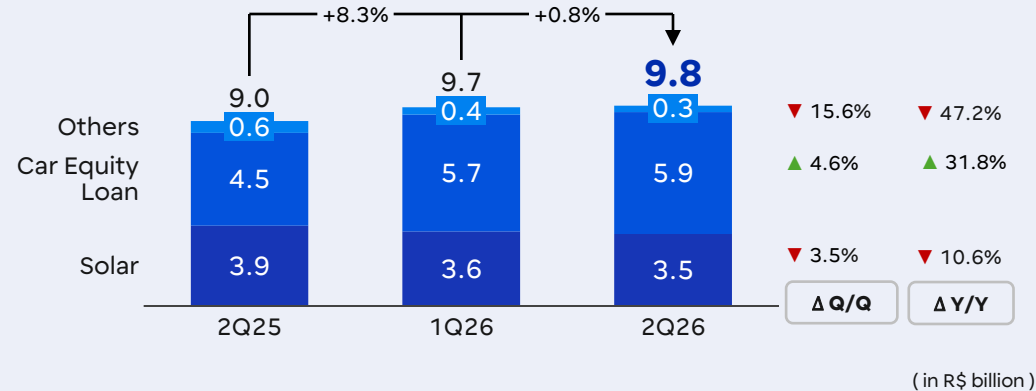
Over 30 partner insurance companies with a wide range of products

1. Last 6 months; 2. New Light Vehicles, Motorcycles, and Heavy Vehicles.

Retail: Diversification Across Solar Financing, Car Equity Loan, and Credit Card

R\$9.8 bn

Loans Credit Portfolio



Retail Lending Products Complement Our Portfolio:

Solar Panel Financing

BV is a leader in the residential segment. We operate Solar Digital Channel, our specialized platform for financing solar energy systems

Car Equity Loan

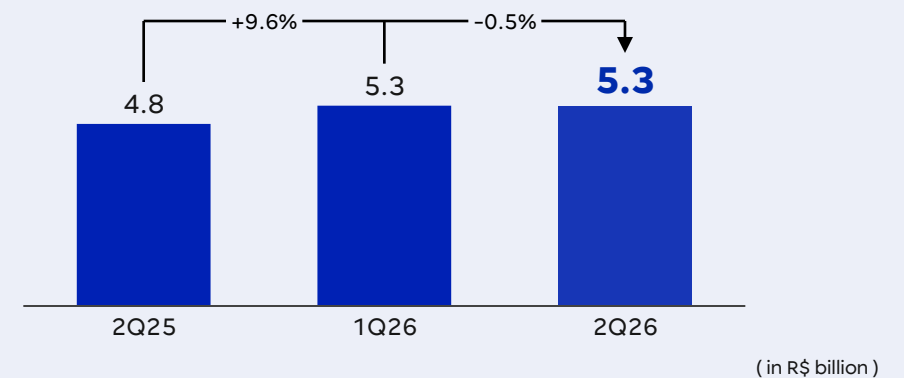
BV is a leader in the segment. This lending solution enables customers to use their fully paid-off vehicle as collateral

Other Loans

BV Payroll-Deductible Loan for Formal Employees and Personal Loans

R\$5.3 bn

Credit Card Credit Portfolio



BV offers a range of **credit card** options according to **customer's profile**

Credit Card potfolio: **BV Livre**, **BV Mais** e **BV Único**

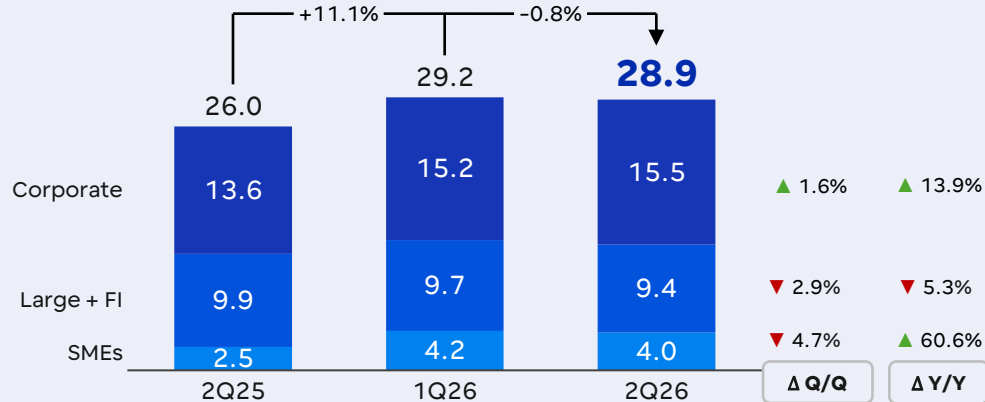
Differentiated Benefits loyalty program, cashback, annual fee discount and vehicle assistance

Integrated Credit Card App with digital account and vehicles financing services

Wholesale: Successful strategic repositioning. Greater portfolio diversification and profitability

R\$28.9 bn

CIB Expanded Credit Portfolio



Large Corporate (annual revenue above R\$4.0 billion) + Financial Institutions (FI)

Maintain strong client relationships to leverage products in which we have a recognized competitive advantage, such as Local DCM (Debt Capital Markets)

Corporate (annual revenue from R\$300 million up to R\$4.0 billion)

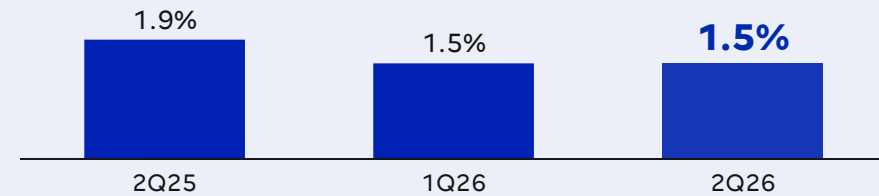
Credit portfolio expansion and cross-selling opportunities driven by greater client proximity and tailored solutions

SME (Small and Medium Enterprises)

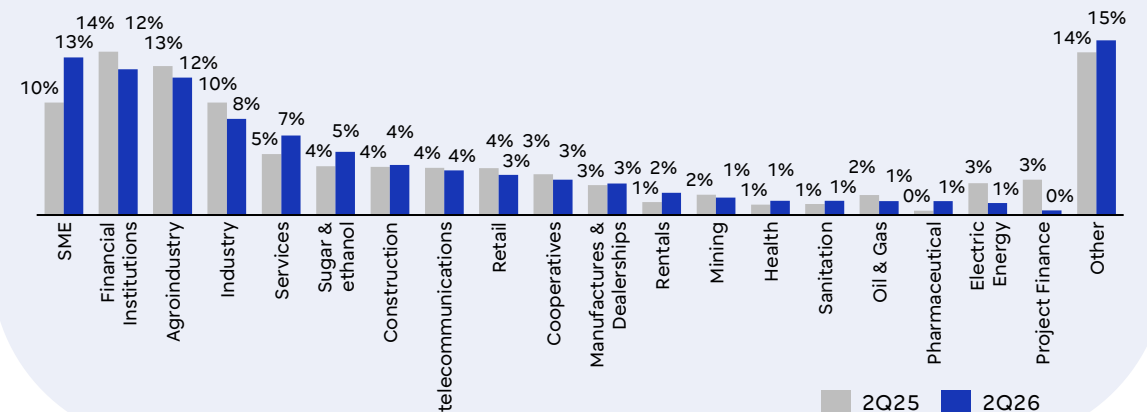
Receivables anticipation through deeper penetration across the value chain of our CIB clients

1.5%

% of the **10 largest clients** in the **Total Credit Portfolio**

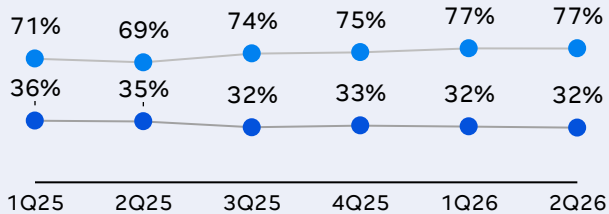
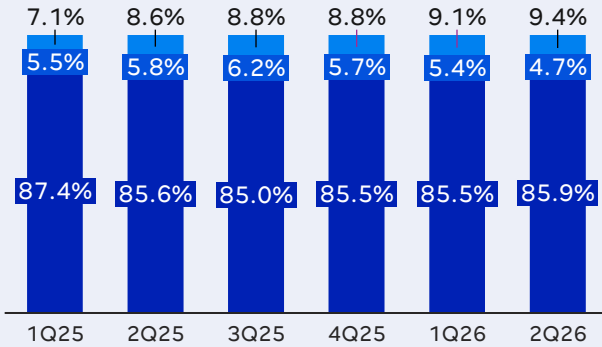


Wholesale Portfolio Exposure by Sector

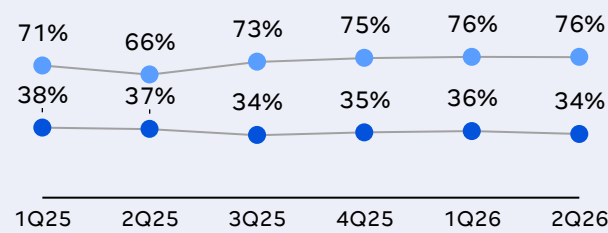
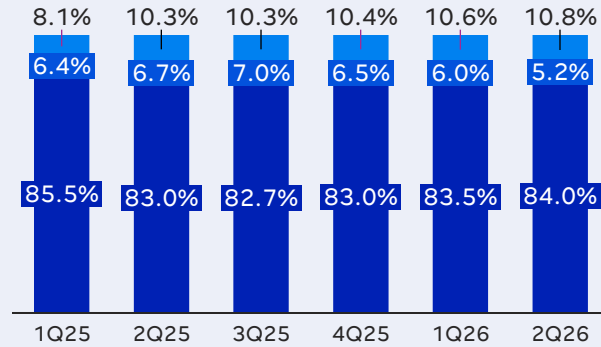


Asset Quality (CMN Resolution No. 4,966)¹

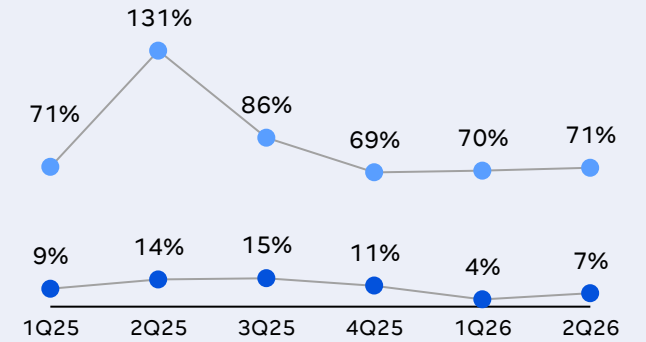
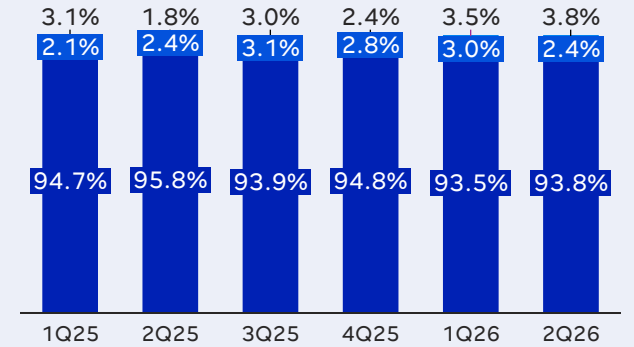
Total



Retail



Wholesale

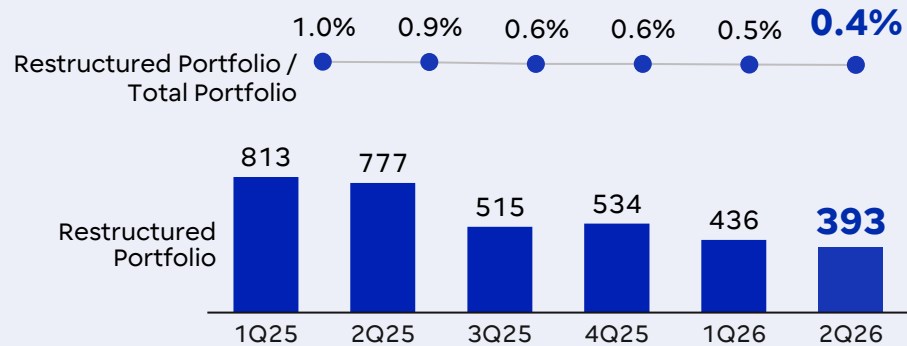


Stage 3 Stage 2 Stage 1

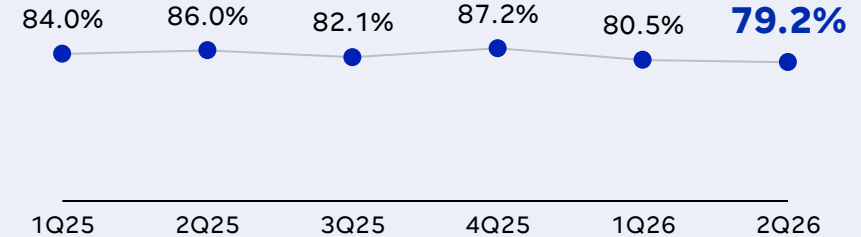
1. Starting in 4Q25, private securities were included in the indicators.

Renegotiated and Restructured Credit Portfolio and Stage 3 Formation (CMN Resolution No. 4,966)¹

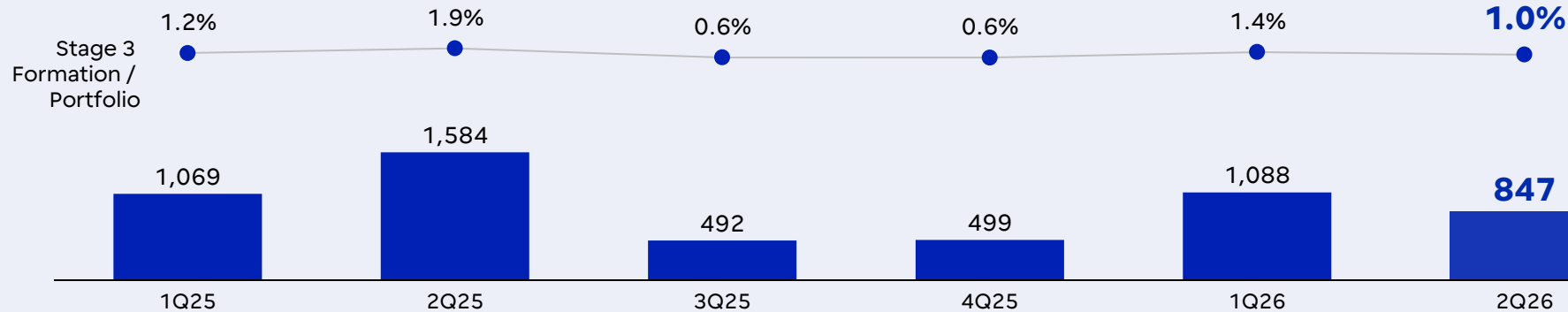
Restructured Portfolio



Restructured Coverage



Stage 3 Formation¹



1. Δ Quarterly Stage 3 Formation plus write-offs during the period / Credit Portfolio of the immediately preceding quarter.



Balance Sheet

Asset (R\$ million)	2Q25	1Q26	2Q26	Variation %	
				2Q26 vs 1Q26	2Q26 vs 2Q25
Cash and Cash Equivalents	1,147	971	1,465	50.8	27.8
Interbank Investments	7,544	9,170	11,823	28.9	56.7
Securities and Derivative Financial Instruments	46,825	39,762	41,830	5.2	-10.7
Interbank Accounts	2,535	3,339	2,819	-15.6	11.2
Credit Operations	83,270	91,993	91,873	-0.1	10.3
Allowance for Loan Losses	(9,025)	(10,632)	(10,722)	0.8	18.8
Other Assets	12,937	13,204	13,058	-1.1	0.9
Fixed Assets	1,769	1,868	1,865	-0.2	5.4
TOTAL ASSETS	147,001	149,674	154,011	2.9	4.8

Liabilities (R\$ million)	2Q25	1Q26	2Q26	Variation %	
				2Q26 vs 1Q26	2Q26 vs 2Q25
Deposits	21,655	30,272	27,444	-9.3	26.7
Open Market Funding	25,619	15,821	18,461	16.7	-27.9
Funds from Acceptances and Securities Issuances	52,133	54,022	56,644	4.9	8.7
Interbank Accounts	3,239	3,380	3,292	-2.6	1.6
Borrowings and On-Lending Obligations	5,321	4,449	6,816	53.2	28.1
Derivative Financial Instruments	5,585	8,005	9,282	16.0	66.2
Other Liabilities	20,049	21,030	19,088	-9.2	-4.8
Shareholders' Equity	13,400	12,695	12,984	2.3	-3.1
TOTAL LIABILITIES AND EQUITY	147,001	149,674	154,011	2.9	4.8

Management Income Statement

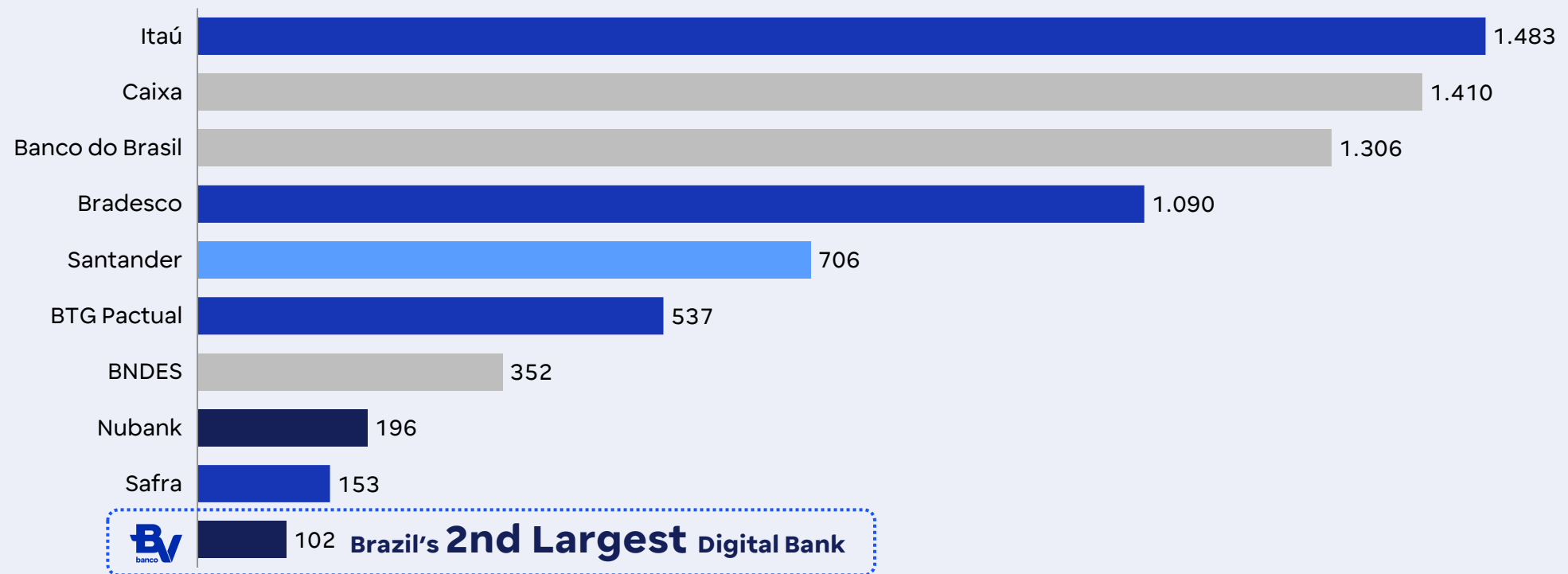
(in R\$ million)	2Q25	1Q26	2Q26	1H25	1H26	Variation %	
						2Q26 vs 1Q26	2Q26 vs 2Q25
Total Revenue (i + ii)	2,885	3,118	3,008	5,858	6,126	-3.6	4.3
Net Interest Income NII (i)	2,329	2,380	2,363	4,684	4,743	-0.7	1.5
Net Interest Income from Clients	2,097	2,119	2,197	4,135	4,316	3.7	4.8
Net Interest Income from Market	232	261	166	550	427	-36.3	-28.4
Income from services (ii)	556	739	645	1,174	1,383	-12.7	15.9
Cost of Risk	(924)	(1,303)	(1,188)	(1,789)	(2,491)	-8.8	28.5
Other Income / Expenses	(1,331)	(1,257)	(1,359)	(2,695)	(2,616)	8.1	2.1
Personnel and administrative expenses	(907)	(907)	(967)	(1,822)	(1,874)	6.5	6.6
Tax expenses	(187)	(101)	(63)	(386)	(164)	-37.2	-66.0
Other expenses (income)	(238)	(249)	(329)	(488)	(578)	32.2	38.2
Result before taxes and contributions	630	558	461	1,374	1,019	-17.4	-26.8
Income tax and social contribution	(154)	(76)	29	(399)	(47)	-138.5	-119.0
Minority interests	(17)	(1)	0	(36)	(1)	-133.5	-102.3
Recurring Net Income	459	481	491	939	972	2.0	6.8



BV is one of Brazil's leading banks in terms of Credit Portfolio...

Credit Portfolio¹

(Mar/26 – in R\$ billion)



■ State-owned ■ Foreign ■ Brazilian privately-held ■ Digital

1. Expanded Loan Portfolio. Source: Earnings Releases of each company, extracted from their Investor Relations websites.



...with **strong shareholders and robust corporate governance**

Ownership

Structure

VOTORANTIM

Votorantim
Finanças S.A.

Total: 50%

BANCO DO BRASIL

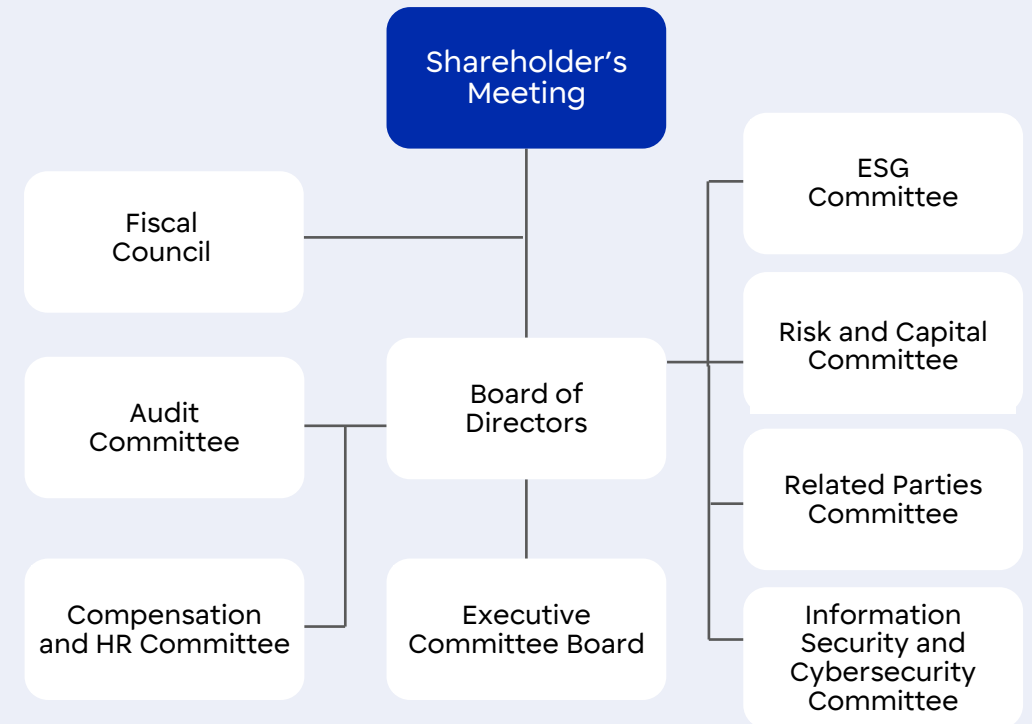
Banco
do Brasil

Total: 50%



Corporate Governance

Structure





Rating

BV's global rating is capped by the sovereign rating, currently at Ba2 (Moody's) and BB (S&P)

Rating¹

Agencies

Global Scale

National Scale

Local
Currency

Foreign
Currency

Local
Currency

Moody's

Long-Term

Ba2
(stable)

Ba2

AA+.br

Short-Term

NP

NP

A-1.br

Standard & Poor's

Long-Term

BB
(stable)

brAAA

Short-Term

B

brA-1+

1. Latest updates: Moody's National Scale (Jun/26); Moody's Global Scale (Mar/26); Standard & Poor's Global and National Scales (Jun/26).



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